



COURSE SPECIFICATION

Course Aim and Title	BSc (Hons) Business Economics (with Foundation Year)
Intermediate Awards Available	Certificate of Higher Education Diploma of Higher Education Ordinary degree
Teaching Institution(s)	UEL
Alternative Teaching Institutions (for local arrangements see final section of this specification)	N/A
UEL Academic School	Royal Docks School of Business and Law
UCAS Code	
Professional Body Accreditation	N/A
Relevant QAA Benchmark Statements	<i>2023 QAA Subject Benchmark in Economics,</i> <i>2023 QAA Subject Benchmark in Business and Management</i> & 2020 Foundation Degree Characteristics Statement
Additional Versions of this Course	BSc (Hons) Business Economics
Date Specification Last Updated	March 2023

Course Aims and Learning Outcomes

This course has a strong emphasis on developing the skills and knowledge sought after by employers, applied economics, management decision making, in-depth knowledge of contemporary international business issues, team working, and leadership. The course aims to provide students with a rigorous grounding in the core concepts, knowledge and skills of economics and business management through the thorough examination of the specialist knowledge in economic and business, related literature as well as the practical aspects of economics, business and financial data collection and analysis. This course is ideal for students thinking about a career around economics, finance, or management, in a role that includes financial resource allocation such as department head or practice manager.

The modules will consist of a variety of learning approaches including scheduled lectures and seminars, in-class workshops, business advice centre, accounting, computer and finance software skills, trading floor, Bloomberg trading sessions,



marketing lab, case studies and guest lectures from leading business practitioners.

This course is designed to give you the opportunity to:

- Develop an understanding of the role of a professional economist.
- Critically develop students' academic knowledge of the major theoretical approaches in economics and international business and to explore the practical role a professional economist plays in the business sector.
- Significantly enhance students' analytical ability in analyzing and interpreting numerical business and financial data, including that arising in the context of the business and financial decision-making.
- Develop and embed a range of personal, communication and critical analytical skills
- Enhance your ability to engage in critically reflective practice to foster personal development and life-long learning
- Train you for a career in applied economics, business, and management or to pursue further studies at masters' level.

What you will learn:

During your degree you will develop your knowledge, thinking skills, subject-based practical skills and skills for life:

Knowledge

- An appreciation and understanding of the contemporary concepts, practices, theories and empirical evidence concerning the economic discipline and the ability to critically evaluate such theories and evidence. Topics as set out the Economics and Business & Management Subject Benchmark Statements.
- An ability to evaluate quantitative and qualitative data using management accounting concepts and techniques, to facilitate decision-making.
- Ability to develop and acquire skills in recording and summarising transactions and other economic events; preparation of financial statements; analysis of the operations of business (for example, decision analysis, performance measurement and management control); financial analysis and projections (for example, analysis of financial ratios, discounted cash flow analysis, budgeting, financial risks)
- An ability to critically appreciate 'sustainability' as a key driver of business strategy & operations in a global context
- An appreciation of the current, classic, and changing approaches to economics and the wider field of business and management.
- An understanding of the business environment and the regulatory frameworks in which business operate



Thinking skills (i.e. cognitive/intellectual)

- To demonstrate an appreciation of the intellectual skills expected at each level of study, in accordance with the QAA Subject Benchmark statement, and an acceptance of responsibility for their own learning to achieve these skills
- The ability to apply business and management concepts and knowledge in strategic and operational contexts
- The ability to reflect on own performance and that of others to lead and co-ordinate financial and human resources for organizational and business success
- The ability to evaluate different economic arguments and evidence critically so as to arrive at a balanced and considered view
- To demonstrate critical appreciation of purpose and value-led drivers of organizational and business success
- The ability to investigate an issue independently
- The intellectual skills to undertake further academic or professionally related study
- A self-critical and reflective learning approach to personal self-development

Subject-Based Practical skills

- To demonstrate an appreciation of the intellectual skills expected at each level of study, in accordance with the QAA Subject Benchmark statement, and an acceptance of responsibility for their own learning to achieve these skills
- The ability to evaluate different arguments and evidence critically so as to arrive at a considered view
- Ability to acquire digital skills to use the full Office365 or equivalent suite of programmes including PowerBI, Excel, EViews10, R Studio, and Bloomberg
- Ability to develop analytical quantitative skills through statistical software packages (STATA, EViews10 and RStudio).
- Ability to acquire project management skills in the creation, management, and success of working with teams to fulfil organizational objectives
- The ability to investigate an issue independently
- The intellectual skills to undertake further academic or professionally related study
- A self-critical and reflective learning approach to personal self-development



Skills for life and work (general skills)

- The ability to organise evidence and reasoning to produce a balanced conclusion
- The ability to present information and communicate effectively in written or oral form, at an appropriate level, including the acknowledgement and referencing of sources
- The ability to apply a range of numeracy skills, including an appreciation of accounting and business concepts, at an appropriate level
- The ability to apply IT related skills in the use of word-processing, spread sheets, software package applications, and in accessing on-line databases
- The ability to work effectively in teams/small groups and autonomously to investigate an issue or complete a task, and to present the group's findings to contribute to organisational and business success
- The capability for independent and self-managed learning and the completion of assignment tasks within deadlines
- The ability to develop high level skills in problem identification and implementing workable solutions

Learning and Teaching

Knowledge is developed through

- Lectures, Workshops and Guided reading
- Seminars and Knowledge-based activities with feedback
- Online discussions and activities

Thinking skills are developed through

- Reflective activities and Case studies with feedback
- Online discussions and activities

Practical skills are developed through

- IT activities with feedback
- Bloomberg and Research skills-based activities with feedback

Skills for life and work (general skills) are developed through

- Presentations, research and coursework



Assessment

Knowledge is assessed by

- Coursework
- Essays and Reports
- Examinations

Thinking skills are assessed by

- Coursework
- Examinations
- Group work and Project work

Practical skills are assessed by

- Group and Individual Practical reports
- Portfolio completion

Skills for life and work (general skills) are assessed by

- Individual Project work
- Group work

Students with disabilities and/or particular learning needs should discuss assessments with the Course Leader to ensure they are able to fully engage with all assessment within the course

Optional Work or Study Placements

A key feature of the BSc Business Economics course is that we offer all students the opportunity to broaden and deepen their educational experience between Levels 5 and 6 by completing a minimum of six weeks of optional work placement/internship with a carefully selected business partner in order to gain valuable work experience.

Course Structure

All courses are credit-rated to help you to understand the amount and level of study that is needed.

One credit is equal to 10 hours of directed study time (this includes everything you do e.g. lecture, seminar and private study).

Credits are assigned to one of 5 levels:

- 3 Equivalent in standard to GCE 'A' level and is intended to prepare students for year one of an undergraduate degree course.
- 4 Equivalent in standard to the first year of a full-time undergraduate degree course.
- 5 Equivalent in standard to the second year of a full-time undergraduate degree course.
- 6 Equivalent in standard to the third year of a full-time undergraduate degree course.
- 7 Equivalent in standard to a Masters degree.

Courses are made up of modules that are each credit weighted.

The module structure of this course:

Level	Module Code	Module Title	Term	Credit Weighting	Core/Option	Available by Distance Learning? Y/N
3	MK3050	Developing Academic Skills for Business	1	20	Core	N
3	SG3050	Inside Business	1	20	Core	N
3	HR3050	Mental Wealth: Employability in a Changing World	1	20	Core	N
3	HR3051	Connecting to Business and Employment through Volunteering	2	20	Core	N
3	EC3000	Developing Academic Literacy	2	20	Core	N
3	SG3051	The Global Enterprise	2	20	Core	N



4	HR4003	People and Organisations	1	20	Core	N
4	AC4006	Fundamentals of Business Accounting	1	20	Core	N
4	HR4010	Mental Wealth 1: Academic and Digital Proficiency	1	20	Core	N
4	EC4006	Fundamentals of Economics	2	20	Core	N
4	SG4011	Business Statistics and Data Analysis	2	20	Core	N
4	MK4003	Foundations of Marketing	2	20	Core	N
5	HR5040	Graduate Employability Competencies (Mental Wealth 2)	1	20	Core	N
5	EC5011	Intermediate Macroeconomics	1	20	Core	N
5	SG5010	Project Management	1	20	Core	N
5	EC5010	Intermediate Microeconomics	2	20	Core	N
5	AC5053	Financial Management	2	20	Core	N
5	SG5011	Sustainable Operations & Supply Chain Management	2	20	Core	N
5		Optional Placement Year		20	Optional	N
6	SG6010	Strategy and Design in an International Context	1	20	Core	N



6	EC6010	Behavioural Economics	1	20	Core	N
6	EC6012	International Political Economy	1	20	Option (A)	N
6	EC6006	Data Analytics and Business Intelligence	1	20	Option (A)	N
6	HR6026	Global Enterprise and Consultancy Practice (Mental Wealth 3)	2	20	Core	N
6	EC6030	Applied Economics Project	2	20	Core	N
6	HR6020	Corporate Social Responsibility and Ethics	2	20	Option (B)	N
6	FN6022	Foundations and Applications of FinTech	2	20	Option (B)	N

Additional detail about the course module structure:

Level 3 – To widen participation and access we also offer a ‘Foundation’ to provide generic and academic skills development for preparedness to study at Level 4. The year contains 6 20 credit modules that develop knowledge, thinking skills, Practice based skills, and skills for life. The rudiments of the Business Economics syllabus are covered from internal and external perspectives with a focus on finance and global business.

A core module for a course is a module which a student must have passed (i.e. been awarded credit) in order to achieve the relevant named award. An optional module for a course is a module selected from a range of modules available on the course.

The overall credit-rating of this course is 360 credits. If for some reason you are unable to achieve this credit you may be entitled to an intermediate award, the level of the award will depend on the amount of credit you have accumulated. You can read the University Student Policies and Regulations on the UEL website.

Course Specific Regulations

N/A



Typical Duration

It is possible to move from full-time to part-time study and vice-versa to accommodate any external factors such as financial constraints or domestic commitments. Many of our students make use of this flexibility and this may impact on the overall duration of their study period.

The expected duration of this course is 3 years full-time or 5 years part-time.

A student cannot normally continue study on a course after 4 years of study in full time mode unless exceptional circumstances apply and extenuation has been granted. The limit for completion of a course in part time mode is 7 years from first enrolment.

Further Information

More information about this course is available from:

- The UEL web site (www.uel.ac.uk)
- The course handbook
- Module study guides
- UEL Manual of General Regulations (available on the UEL website)
- UEL Quality Manual (available on the UEL website)
- School web pages

All UEL courses are subject to thorough course approval procedures before we allow them to commence. We also constantly monitor, review and enhance our courses by listening to student and employer views and the views of external examiners and advisors.

Additional costs:

Travel Expense for Work placement/Internship – (30students @ £25 x 6weeks)	
	= £4,500

IT Equipment (10 laptops) to support students 10 x £950	= £9,500
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Support for students on Work placement/Internship without wages = (12students @ £11.32 x8hrs x 6weeks)	
	= £6,520.32

Total	= £20,520.32
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Alternative Locations of Delivery

N/A



**University of
East London**