

COURSE SPECIFICATION

Course Aim and Title	BA (Hons) Islamic Finance
Intermediate Awards Available	Ordinary Degree Dip HE, Cert HE
Teaching Institution(s)	UEL
Alternative Teaching Institutions (for local arrangements see the final section of this specification)	MAHSA University, Malaysia
UEL Academic School	Royal Docks School of Business and Law
UCAS Code	
Professional Body Accreditation	
Relevant QAA Benchmark Statements	Finance
Additional Versions of this Course	
Date Specification Last Updated	2019

Course Aims and Learning Outcomes

The Bachelor of Arts (Hons) in Islamic Finance course aims to provide a great influence on all aspects of Islamic Banking and Islamic Finance for various government/ corporate/ monetary organisation/ business entities despite the size of the operation. These institutions require graduates with their expertise to streamline various business operations with traceable records of revenue and expenses systematically. It is essential that students are exposed to various aspects of Islamic Financing principles and the concept of detailed recordings, transactions and scope. This is also assisted with information technology tools in line with modern times. This exposure will enable the students to enter their profession with confidence, live in a harmonious way and contribute to the productivity within the Islamic principles.

MAHSA University provides a well-structured course in collaboration with various Islamic societies, banks, corporates, financial firms, industries and academia. The curriculum provides the necessary Islamic Finance management skills with the capability to apply the skills with strong critical thinking, analysis and teamwork.

The key aim and objectives of this course are :

Knowledge

- Understand of principles and concepts in the field of Islamic banking and finance as well as its relationship with conventional finance.
- Utilise skills learnt throughout the programme at the workplace and to enhance personal development.
- Demonstrate a high level of social competence with stakeholders through the application of knowledge and skills gained.

Thinking Skills

- Communicate sincerely with different strata of society in order to achieve greater trust from the public.

Practical Skills

- Analyse problems from various angles and provide relevant solutions that are applicable and timely.
- Apply continuous improvement strategies through lifelong learning and gain new knowledge through skilful utilisation of information management.

Skills for Life and Work

- Demonstrate an unwavering commitment to ethics, moral values, professionalism and positive attitude at all times.
- Adopt entrepreneurial and managerial skills in relevant settings.
- Demonstrate leadership traits learnt during the programme at different levels and situations to ensure continuous success of the organisation, stakeholders and nation.

CAREER PROSPECT

Bachelor in Islamic Finance graduates may involve in positions such as:

- Islamic Financial accountant
- Management accountant in Islamic Finance
- Budget controller
- Tax advisor
- Internal or external auditor with Islamic Finance

In addition to larger organizations, other financial services institutions such as banks, building societies are in the market looking for well-qualified, ambitious Islamic Finance graduates. This degree will also make you well-placed to find employment in any other commercial sector. You could also work for a charity or in the public sector. For students registered and full time studying at MAHSA, if you'd like to start your own consultancy in this field, you can seek advice and support from the career and employability unit.

Learning and Teaching

Knowledge is developed through

- attending lectures/guest presentations
- engaging with formative tutorial work
- actively participating in design and project work
- guided-reading
- knowledge-based activities with feedback
- online-discussions and activities
- attending lectures/seminars through guest speakers from the professional institutions

Thinking skills are developed through

- analytical assessment of data
- solving tutorial problems
- critical assessment of information
- problem-solving practical applications
- research projects
- reflective activities with feedback
- tutorial activities & discussions
- online discussions and activities

Practical skills are developed through

- drawing and design
- field courses and site visits
- applying technical regulations to given scenarios
- application to real-life and simulated case studies
- IT activities with feedback
- research skills-based activities with feedback
- seminar preparation and presentations

Skills for life and work (general skills) are developed through

- interactive communication exercises
- individual and group work sessions
- the demands of the study medium
- planning activities with feedback
- project and teamwork
- using specialist software

Assessment

Knowledge is assessed by

- time-constrained examinations
- assignments, design and project work

Thinking skills are assessed by

- approach to solving problems
- analysis of alternative solutions
- practical solutions to complex tasks

Practical skills are assessed by

- practical assessment
- group work
- application to practical problem-solving

Skills for life and work (general skills) are assessed by

- oral presentations
- written communication exercises
- team project work
- use of specialist software

Students with disabilities and/or particular learning needs should discuss assessments with the Course Leader to ensure they can fully engage with all assessments within the course.

Work or Study Placements

Students, who have come directly to the BA Islamic Finance course, can undertake an Industrial attachment between the second and third years of study. Alternatively, some students arrange work experience over the summer.

Course Structure

All courses are credit-rated to help you to understand the amount and level of study that is needed.

One credit is equal to 10 hours of directed study time (this includes everything you do e.g. lecture, seminar and private study).

Credits are assigned to one of 5 levels:

- 3: Equivalent in standard to GCE 'A' level and is intended to prepare students for year one of an undergraduate degree course.
- 4: Equivalent in standard to the first year of a full-time undergraduate degree course.
- 5: Equivalent in standard to the second year of a full-time undergraduate degree course.
- 6: Equivalent in standard to the third year of a full-time undergraduate degree course.
- 7: Equivalent in standard to a Master's degree.

Courses are made up of modules that are each credit weighted.

The module structure of this course:

Level	Module Code	Module Title	Credit Weighting	Core/ Specialisation	Available distance learning Y/N
4	UEIF41	Economics	20	Core	N
4	UEIF42	Principles of Accounting and Finance	20	Core	N
4	UEIF43	Islamic Economics and Finance	20	Core	N
4	UEIF44	Quantitative Skills	20	Core	N
4	UEIF45	Islamic Law	20	Core	N
4	UEIF46	Human Resource Management	20	Core	N
5	UEIF51	Islamic Accounting and Finance	20	Core	N
5	UEIF52	Islamic Law and Jurisprudence	40	Core	N
5	UEIF53	Principles of Islamic Management and Entrepreneurship	20	Core	N
5	UEIF54	Understanding Islamic Insurance	20	Core	N
5	UEIF55	Professional Skills	20	Core	N
6	UEIF61	Understanding Islamic Market and Money Structures	20	Core	N

Level	Module Code	Module Title	Credit Weighting	Core/ Specialisation	Available distance learning Y/N
6	UEIF62	Managing Information and Regulations	20	Core	N
6	UEIF63	Managing Investments, Wealth and Endowments	40	Core	N
6	UEIF64	Strategic Management and CSR	20	Specialisation	N
6	UEIF65	Finance and International Trade	20	Specialisation	N
6	UEIF66	Advanced Finance and Marketing	20	Specialisation	N

Please note: Specialisation modules might not run every year, the course team will decide on an annual basis which specialisations will be running, based on student demand and academic factors, in order to create the best learning experience.

For example: the specialisation modules are offered to students based on their area of interest during the reenrollment, subject to having one fourth of the total number registered.

Additional detail about the course module structure:

Part-time day release students would normally study 60 credits per academic year and follow the same structure as noted for full-time study.

A core module for a course is a module which a student must have passed (i.e. been awarded credit) in order to achieve the relevant named award. An specialisation module for a course is a module selected from a range of modules available on the course.

The overall credit-rating of this course is 360 credits for the BA Hons. If, for any reason, you are unable to achieve this credit, you may be entitled to an intermediate award; the level of the award will depend on the amount of credit you have accumulated. You can read the University Student Policies and Regulations on the UEL website.

Typical Duration

It is possible to move from full-time to part-time study and vice-versa to accommodate any external factors such as financial constraints or domestic commitments. Many of our students make use of this flexibility and this may impact on the overall duration of their study period.

The expected duration of this course is 3 years full-time or 6 years part-time.

A student cannot normally continue study on a course after 4 years of study in full time mode unless exceptional circumstances apply and extenuation has been granted. The limit for completion of a course in part time mode is 7 years from first enrolment.

Course Specific Regulations

This course can provide the underpinning educational base for the 'Islamic Finance Executive' degree apprenticeship.

This course in Malaysia does not currently have professional body accreditation but students are strongly encouraged to make individual applications for membership at professional institutions.

The School hosts a regular course of site visits open to all students on various Islamic Finance courses. Students will benefit from visiting some of the most prestigious Islamic societies, banks and corporates in Malaysia.

Further Information

More information about this course is available from:

- The MAHSA University (www.mahsa.edu.my)
- The Course Handbook
- Module study guides
- Course information (mahsa.edu.my/faculties/Business/bachelor-islamic-finance.php)
- The UEL web site (www.uel.ac.uk)
- UEL Manual of General Regulations (available on the UEL website)
- UEL Quality Manual (available on the UEL website)
- School web pages

All UEL courses are subject to thorough course approval procedures before we allow them to commence. We also constantly monitor, review and enhance our courses by listening to student and employer views and the views of external examiners and advisors.

Additional costs:

Occasional additional costs may incur in field trips or specialist equipment that you may wish to purchase for group projects.

Alternative Locations of Delivery

There is no alternate locations. This course will run only at Saujana Putra Campus, Kuala Lumpur, Malaysia.