

## MAccFin in Accounting and Finance (Integrated Masters)

Course Aim and Title	Integrated Masters in Accounting and Finance (MAccFin)
Intermediate Awards Available	BSc (Hons) Accounting and Finance  Cert HE, Dip HE
Teaching Institution(s)	UEL on campus
Alternative Teaching Institutions (for local arrangements see final section of this specification)	NA
UEL Academic School	Royal Docks School of Business and Law
UCAS Code	N400
Professional Body Accreditation	ACCA, CIMA, ICAEW, CPA Australia, IFA & AIA
Relevant QAA Benchmark Statements	Accounting and Finance
Additional Versions of this Course	NA
Date Specification Last Updated	April 2022

### Course Aims and Learning Outcomes

This course is designed to give you the opportunity to:

The course is designed to give students the opportunity to:

- Master the theoretical concepts, principles and techniques of Accounting and Finance and their role within organisations by exploring the balance between theory and practice.
- Explore how these concepts can be applied to a range of complex situations in practice, with the use of traditional and more sophisticated analytical tools, models and decision making techniques to successfully operate as practitioners of Accounting and Finance;
- Acquire specialist analytical and research skills needed in Accounting and Finance related methods and strategies, either as an academic or as a practitioner;
- Equip themselves with the necessary knowledge and skills (including thinking and general skills) to achieve the appropriate level of post graduate award and to continue their lifelong learning and career development.

- to contribute to the achievement of the University's vision to widen opportunity access and provision to non-traditional students
- to enhance students' capability to find rewarding, satisfying and productive employment
- to obtain, for single honours graduates, recognition for their award and a high level of professional examination paper exemptions from the UK accountancy bodies
- to provide students with a relevant, interesting and stimulating learning experience and an element of choice in the construction of their course of study
- to engender a lifelong learning attitude by students that may help create employment opportunities, future career development and further study

<http://www.gaa.ac.uk/Publications/InformationAndGuidance/Pages/The-framework-for-higher-education-qualifications-in-England-Wales-and-Northern-Ireland.aspx>

<http://www.gaa.ac.uk/assuringstandardsandquality/subject-guidance/pages/subject-benchmark-statements.aspx>

### **What you will learn:**

During your degree you will develop your knowledge, thinking skills, subject-based practical skills and skills for life. Specifically with regards to

#### **Subject-specific knowledge and skills**

##### **Knowledge and understanding of**

- the business environment and the regulatory framework within which accounting operates financial accounting, in line with current reporting standards
- management accounting concepts and techniques, to facilitate decision-making planning and control
- the important influence of capital markets in risk assessment, value determination and as a source of finance financial management decision making and the context role and significance of financial markets and institutions
- current developments, issues and debates in the subject area at both theoretical and applied levels

### **Subject-specific skills**

- ability to locate, extract and manipulate financial and non-financial data
- ability to prepare financial reports for a variety of users
- ability to analyse, interpret and evaluate financial information
- ability to apply principles and techniques to formulate solutions to accounting-related problems; whether to do with resourcing, allocation, appraisal or control
- ability to apply and evaluate techniques and practices employed in the Finance area
- ability to use accounting-specific software, and to apply other software to accounting-related issues

### ***Cognitive and non-subject specific skills***

#### **Intellectual skills**

- to demonstrate an appreciation of the intellectual skills expected at each level of study, in accordance with the QAA Subject Benchmark statement, and an acceptance of responsibility for their own learning to achieve these skills
- the ability to evaluate different arguments and evidence critically so as to arrive at a considered view
- the ability to investigate an issue independently
- the intellectual skills to undertake further academic or professionally related study
- a self-critical and reflective learning approach to personal self-development

#### **Transferable skills**

- the ability to organise evidence and reasoning to produce a balanced conclusion
- the ability to present information and communicate effectively in written or oral form, at an appropriate level, including the acknowledgement and referencing of sources
- the ability to apply a range of numeracy skills, including an appreciation of statistical concepts, at an appropriate level
- the ability to apply IT related skills in the use of word-processing, spread sheets software package applications, and in accessing on-line databases

- the ability to work in small groups to investigate an issue or complete a task, and to present the group's findings
- the capability for independent and self-managed

## Learning and Teaching

The majority of the course will be taught at Stratford Campus but you may have to travel to Docklands Campus for a limited number of events. Similarly, the library resources are predominantly located at Stratford Campus. For those that are not, you can request them at both Stratford and Docklands Campuses.

In order to demonstrate that you have covered the learning outcomes the key teaching and learning methods used on this course include the below lists:

Knowledge is developed through

- Guided reading
- Knowledge-based activities with feedback
- Online discussions and activities

Thinking skills are developed through

- Reflective activities with feedback
- Online discussions and activities

Practical skills are developed through

- IT activities with feedback
- Research skills-based activities with feedback

Skills for life and work (general skills) are developed through

- The demands of the study medium (e.g. distance learning)
- Planning activities with feedback
- Project work

## **Assessment**

In order to demonstrate that all learning outcomes are assessed, below are the assessment methods that will be used on the course.

Knowledge is assessed by

- Coursework
- Essays
- Examinations

Thinking skills are assessed by

- Coursework
- Examinations
- Project work

Practical skills are assessed by

- Practical reports
- Portfolio completion

Skills for life and work (general skills) are assessed by

- Project work
- Group work

Students with disabilities and/or particular learning needs should discuss assessments with the Course Leader to ensure they are able to fully engage with all assessment within the course.

## **Work or Study Placements**

Compulsory and optional work/study placements are undertaken by students during the summer term of their second year of study. The university Centre for Student's Success will assist with student's placement.

## **Course Structure**

All courses are credit-rated to help you to understand the amount and level of study that is needed.

One credit is equal to 10 hours of directed study time (this includes everything you do e.g. lecture, seminar and private study).

Credits are assigned to one of 5 levels:

- 3 Equivalent in standard to GCE 'A' level and is intended to prepare students for year one of an undergraduate degree course.
- 4 Equivalent in standard to the first year of a full-time undergraduate degree course.
- 5 Equivalent in standard to the second year of a full-time undergraduate degree course.
- 6 Equivalent in standard to the third year of a full-time undergraduate degree course.
- 7 Equivalent in standard to a Masters degree.

Courses are made up of modules that are each credit weighted.

**The module structure of this course:**

<b>Level</b>	<b>Module Code</b>	<b>Module Title</b>	<b>Credit Weighting</b>	<b>Core/Option</b>	<b>Available by Distance Learning? Y/N</b>
4	HR4010	Mental Wealth 1: Academic and Digital Proficiency	20	Core	N
4	HR4003	People and Organisations	20	Core	N
4	AC4006	Fundamentals of Business Accounting	20	Core	N
4	AC4005	Business Law	20	Core	N

4	EC4006	Fundamentals of Economics	20	Core	N
4	SG4011	Business Statistics and Data Analysis	20	Core	N
5	HR5040	Mental Wealth 2: Graduate Employment Competencies	20	Core	N
5	AC5051	Intermediate Financial Reporting	20	Core	N
5	AC5052	Performance Management Accounting	20	Core	N
5	AC5053	Financial Management	20	Core	N
5	AC5054	Taxation	20	Core	N
5	AC5055	Accounting and Tax clinic Internship	20	Core	N
	HR5043	Optional Placement Year	120P		N
6	HR6026	Mental Wealth 3: Global Enterprise and Consultancy Practice	20	Core	N
6	HR6020	Corporate Social Responsibility and Ethics	20	Core	N
6	AC6060	Auditing	20	Core	N
6	AC6061	Strategic Management Accounting	20	Core	N

6	AC6062	Advanced Financial Reporting	20	Core	N
6	AC6063	Corporate Finance	20	Core	N
7	AC7020	Strategic Business Leader	30	Core	N
7	AC7021	Strategic Business Reporting	30	Core	N
7	AC7232	Advanced Taxation,	30	Core	N
7	AC7234	Advanced Auditing and Assurance	30	Core	N

Additional detail about the course module structure:

A core module for a course is a module which a student must have passed (i.e. been awarded credit) in order to achieve the relevant named award. An optional module for a course is a module selected from a range of modules available on the course.

**The overall credit-rating of this course is 480 credits.** If for some reason you are unable to achieve this credit you may be entitled to an intermediate award, the level of the award will depend on the amount of credit you have accumulated. You can read the University Student Policies and Regulations on the UEL website.

#### Course Specific Regulations

##### **Progressing on the Course**

**In order to gain an Integrated Masters degree (MAccFin) the student will need to obtain 480 credits including:**

- A minimum of 120 credits at level 4
- A minimum of 120 credits at level 5
- A minimum of 120 credits at level 6



- A minimum of 120 credits at level 7

In order to gain a BA honours degree the student will need to obtain 360 credits including:

- A minimum of 120 credits at level 4
- A minimum of 120 credits at level 5
- A minimum of 120 credits at level 6

In order to gain a BSc ordinary degree the student will need to obtain 300 credits including:

- A minimum of 120 credits at level 4
- A minimum of 120 credits at level 5
- A minimum of 60 credits at level 6

In order to gain a Diploma of Higher Education the student will need to obtain 240 credits including a minimum of 120 credits at level 4 and 120 credits at level 5.

In order to gain a Certificate of Higher Education the student will need to obtain 120 credits at level 4.

Any undergraduate exit awards will fall under the UEL undergraduate regulations.

Students enrolled on the MAccFin Integrated Masters course at level 4 will be allowed to progress if they have the following marks:

In Level 4- an overall average of 40% or above with no fails;

In Level 5 – an overall average of 60% or above with no fails.

In Level 6 – an overall average of 60% or above with no fails

### **Transferring into the Course**

The MAccFin Integrated Masters enables students to pursue an integrated masters in accounting and finance that combines undergraduate and postgraduate elements.

It is likely that students from the existing BSc (Hons) Accounting & Finance course may wish to consider transferring into the MAccFin Integrated Masters

The MAccFin Integrated Masters course will accept transfers into the course from students who have attained the following marks:

In Level 4- an overall average of 40% or above with no fails;

In Level 5 – an overall average of 60% or above with no fails.

In Level 6 – an overall average of 60% or above with no fails

### **Stepping off the Course**

Students may wish to step off the MAccFin Integrated Masters course and join the three-year undergraduate BSc (Hons) Accounting & Finance course in levels 4 and 5.

To progress, the student must obtain an overall average of 40% or above with no fails at level 4, and an overall average of 60% or above with no fails in level 5 and 6. If they do not fulfil the progression requirements, they may be advised step off the course.

The University operates a two-term teaching year. Term 1 is from September to January and Term 2 is February to June. A part time student may do two or three modules in each year.

Accounting as a degree subject requires students to study how the design, operation and validation of accounting systems affect, and are affected by individuals, organisations, markets, society and the environment. This study is informed by perspectives from the social sciences. Such perspectives may include, but are not restricted to, the behavioural, the economic, the political and the sociological. Thus accounting is often studied in combination with a significant amount of finance. Under such circumstances, the degree structure should also require the study of the operation and design of financial systems, risk, financial structures, and financial instruments.

Accounting students should therefore be well equipped to pursue a wide range of careers in financial accounting, management accounting, taxation, auditing, corporate finance in both the private and public sectors, practising firms of accountants, industry as well as education at different levels. Graduates can also pursue postgraduate Accounting & Finance related studies.

### Typical Duration

It is possible to move from full-time to part-time study and vice-versa to accommodate any external factors such as financial constraints or domestic commitments. Many of our students make use of this flexibility and this may impact on the overall duration of their study period.

The normal duration of the course will be four years of full-time study or the equivalent. The first three years of the course will be equivalent to an undergraduate Bachelor's Degree with Honours.

A student cannot normally continue study on a course after 4 years of study in full time mode unless exceptional circumstances apply and extenuation has been granted. The limit for completion of a course in part time mode is 8 years from first enrolment.

#### Further Information

More information about this course is available from:

- The UEL web site ([www.uel.ac.uk](http://www.uel.ac.uk))
- The course handbook
- Module study guides
- UEL Manual of General Regulations (available on the UEL website)
- UEL Quality Manual (available on the UEL website)
- School web pages
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All UEL courses are subject to thorough course approval procedures before we allow them to commence. We also constantly monitor, review and enhance our courses by listening to student and employer views and the views of external examiners and advisors.

Additional costs: NA

Alternative Locations of Delivery: NA